



KING GEORGE COUNTY

FISCAL YEAR END 2008-2009 General Fund and Schools Year End Cash Flow Presentation

October 20, 2009



King George County General Fund Year End Results FY2008-2009

	FY07/08 Actual	FY08/09 Amended Budget	FY08/09 Year End Actual	Difference Amend vs. Actual	% Diff
Revenues	\$35,756,080	\$32,602,061	\$31,913,224	(\$688,827)	-3%
Expenditures	\$33,982,022	\$32,602,061	*\$30,037,769	(\$2,564,392)	-8%
Excess (Deficit)	\$1,774,058	\$0	*\$1,875,455	\$1,875,455	

Final Audited Figures

***Note: Total includes \$1,192,001 from Schools
Excluding Schools Total = \$683,454**

King George County General Fund
 Revenue Year End Results
 By Major Categories
 FY2008-2009

General Fund Revenues	Amended Budget	Year End Actual	Diff	% Diff
General Property Taxes	\$17,370,318	\$17,381,006	\$10,688	0.06%
Local Taxes	\$4,809,830	\$5,165,617	\$355,787	7%
State/Federal	\$7,244,168	\$6,678,306	\$(565,862)	-8%
Miscellaneous Revenues	\$3,177,745	\$2,688,295	\$(489,452)	-15%
Total Revenues	\$32,602,061	\$31,913,224	\$(688,837)	-2%

King George County General Fund Revenue Year End Results Significant Differences FY2008-2009

- Real Estate Taxes \$360,777 or 3%
 - Personal Property Taxes:
 - Public Service (\$149,426) or -13%
 - Personal Property (\$224,283) or -6%
 - Recordation Taxes (\$154,331) or -35%
 - Meals Tax \$111,281 or 17%
 - Building Permits (\$84,966) or -41%
 - Interest Income (\$338,097) or -38%
 - Ambulance Recovery Fees \$90,866 or 23%
 - Recovered Costs (\$173,800) or -99% (KGCSA allocation)
 - Other Reimbursements \$575,036 or 1111% (Insurance Proceeds for Courthouse Fire)
 - Social Services -State (\$602,601) or -55%
 - Comprehensive Services Act –State (\$329,552) or -28%
 - Social Services-Federal (\$327,945) or -54%
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King George County General Fund
Expenditures Year End Results
By Major Category
FY2008-2009

General Fund Expenditures	Amended Budget	Year End Actual	Diff	% Diff
Public Safety	\$7,976,894	\$7,454,995	(\$521,899)	-7%
Social Services (CSA)	\$3,926,221	\$3,606,957	(\$319,264)	-8%
Non-Departmental/Transfers	\$13,685,567	\$12,459,168	(\$1,226,399)	-9%
Other Miscellaneous	\$7,013,380	\$6,516,648	(\$496,731)	-7%
Total Expenditures	\$32,602,061	\$30,037,769	*(2,564,293)	-8%

***Note: Total includes \$1,192,001 transferred back from Schools**
Without Schools = (\$1,372,292)

King George County General Fund Expenditures Year End Results Significant Differences FY2008-2009

- Department of Finance under spent by \$80,543 or -10%
- Sheriff under spent by \$140,511 or -4%
- Emergency Services under spent by \$216,094 or -10%
- EMS Grants under spent by \$95,792 or -47%
- Engineering under spent by \$98,906 or -39%
- Social Services under spent by \$310,030 or -14%
- Transfers:
 - Library (\$52,90) or -14%
 - Schools (1,192,001) or -10%

King George County Public Schools Year End Results FY2008/09

Public Schools	Amended FY08/09	Actual Year End	Diff	% Diff
Operating Revenues	\$35,808,058	\$34,683,272	(\$1,124,785)	-3%
Operating Expenditures	\$35,808,058	\$33,491,271	(\$2,316,786)	-7%
Operating Excess (Deficit)	\$0	*\$1,192,001	\$1,192,001	
Cafeteria Revenues	\$1,325,320	\$1,205,693	(\$119,627)	-9%
Cafeteria Expenditures	\$1,325,320	\$1,158,102	(\$167,216)	-13%
Cafeteria Excess (Deficit)	\$0	\$47,591	\$47,591	

Final Audited Year End Figures

***Excess Funds Transferred back to General Fund \$1,192,001**

King George County Public Schools
 Operating Revenues Year End Results
 By Major Categories
 FY2008/09

Operating Revenues	Amended FY08/09	Actual Year End	Diff	% Diff
State Categorical Aid	\$21,227,916	\$20,600,072	(\$627,844)	-3%
Federal Categorical Aid	\$1,548,523	\$1,341,809	(\$206,714)	-17%
Non-Revenue Receipts (General Fund Transfer)	\$12,647,281	*\$12,647,281	\$0	0%
Other Misc. Revenues	\$384,338	\$94,110	(\$290,228)	-76%
Total Revenues	\$35,808,058	*\$34,683,272	(\$1,124,785)	-3%

***Total Before Transfer \$1,192,001 back to General Fund**

King George County Public Schools Operating Revenues Year End Results Significant Differences FY2008/09

- State Sales Tax-State (\$221,445) or -7%
- Basic Aid-State (\$249,747) or -2%
- Lottery Proceeds –State (\$107,645) or -19%
- Title I Grant – Federal (\$161,104) or -25% (based on spending)
- Title IV Grant – Federal (\$234,520) or – 34% (based on spending)
- Miscellaneous – Federal \$149,064 or 100% (audit reclassification)
- Tuition from other Co/City – (\$93,300) or -100% (non received)
- Tuition Day School/Special Fees- (\$69,190) -99% (only \$50/mo recv'd)
- Miscellaneous/Recoveries – (\$68,701) or -62%

King George County Public Schools
 Operating Expenditures Year End Results by Categories
 FY2008/09

Operating Expenditures	Amended FY08/09	Actual Year End	Diff	% Diff
Instruction & Technology	\$27,945,523	\$26,049,206	(\$1,796,317)	-7%
Operating/Maintenance	\$3,331,808	3,330,903	(\$905)	-0.03%
Transportation	\$3,126,308	\$2,645,918	(\$480,390)	-16
Miscellaneous Expend.	\$1,504,419	\$1,465,245	(\$39,714)	-3%
Total Expenditures	\$35,808,058	\$33,491,271	(\$2,316,786)	-7%

King George County Public Schools
Operating Expenditures Year End Results
Significant Differences
FY2008/09

- Class Room Instruction (\$1,248,617) or -6%
- Improvement of Instruction (\$111,202) or -10%
- Class Room Instructions Grants (\$336,149) -28%
- Vehicle Operation (258,677) -14%
- Vehicle Maintenance (\$207,217) or -26%

King George County Schools Cafeteria
Year End Results by Key Categories
FY2008/09

Cafeteria Revenues	Amended FY08/09	Actual Year End	Diff	% Diff
Food Sales	\$921,536	\$651,729	(\$269,807)	-29%
Federal Categorical Aid	\$385,000	\$530,712	\$145,712	45%
State Categorical Aid	\$16,684	\$16,689	\$5	0%
Miscellaneous	\$2,100	\$6,563	\$4,463	213%
Total Revenues	\$1,325,320	\$1,205,693	(\$119,627)	-9%
Cafeteria Expenditures				
Expenditures	\$1,325,320	\$1,158,103	(\$167,217)	-13%



QUESTIONS?