

KING GEORGE COUNTY ECONOMIC DEVELOPMENT AUTHORITY
August 13, 2009

The Chairman, Mr. Glen Moore, called the regular meeting of the King George County Economic Development Authority to order at 6:00 p.m. in the Board Room of the Revercomb Building, 10459 Courthouse Drive, King George, Virginia, with a quorum being present. Mr. Glen Moore, Mr. Terry Moore, Mr. Ballenger, Ms. Churchill; Ms. Philbrick, and Mr. Zilic were in attendance. Mr. Hughes was absent. The Economic Development Director was also in attendance.

Approval of Minutes:

On a motion by Ms. Churchill, seconded by Mr. Terry Moore, and carried unanimously, each member voting as follows: Mr. Glen Moore Aye; Mr. Terry Moore Aye; Mr. Ballenger Aye; Ms. Churchill Aye; Ms. Philbrick Aye; and Mr. Zilic Aye, the King George County Economic Development Authority approved the minutes of the regular meeting of July 9, 2009, as presented.

Treasurer's Report:

There were no items submitted for payment requiring EDA approval.

Public Comment, Presentations or Requests from the Public:

The Chairman opened the floor for public comment. There being none, the Chairman closed that portion of the meeting.

Report from Economic Development Director:

Ms. Thompson reported on a meeting last week with a prospect for the American Glass building, working through VEDP. The prospect is looking at several sites in Virginia and North Carolina and hopes to make a decision in the near future.

She also provided a report on the Business Growth Seminar sponsored by the Virginia Department of Business Assistance held recently at Germanna Community College in Fredericksburg on July 29th. About 130 businesses were represented at the event and about twelve people representing King George businesses attended.

Ms. Thompson also informed the EDA members that Lt. Governor Bolling will be visiting the Fredericksburg region on the 17th and 18th of August and will be in King George on the 18th to meet with staff of Gerdau Ameristeel, tour the facility, and discuss jobs and the impact of the economy on Gerdau.

Unfinished Business:

Update on Superior Paving and Purchase of Lot 2 – Lien issues with Lot 2 finally resolved. The company that had the outstanding lien has agreed release the claim in exchange for payment of \$2,500.00. Work is continuing with the attorney to finalize documents relative to release of the lien. EDA will need to approve payment of the \$2,500. Ms. Thompson reported that she had spoken with representatives of Superior Paving and that they are still interested in purchasing this lot.

On a motion by Mr. Terry Moore, seconded by Ms. Churchill, and carried unanimously, each member voting as follows: Mr. Glen Moore Aye; Mr. Terry Moore Aye; Mr. Ballenger Aye; Ms. Churchill Aye; Ms. Philbrick Aye; and Mr. Zilic Aye, the King George County Economic Development Authority authorized payment of \$2,500.00 to Weinstock, Friedman & Friedman on behalf of AFG Industries to release the claim on Lot 2 in the King George Industrial Park.

Partial Reimbursement by Waste Management, Inc. for Track Repair – Discussions ongoing with Waste Management, Inc. regarding reimbursement. A copy of the invoice has been provided for processing. Ms. Thompson does not anticipate any problems with the reimbursement.

Ms. Thompson reported that she has been to the site with the County Inspector, viewed the work done by Cranemasters, and that the rail appears to be in good condition. Mr. Terry Moore asked if there was a recommended frequency for rail inspections to determine rail condition, anticipated problems, etc. Mr. Glen Moore was not aware of an exact schedule and Ms. Thompson stated that she would consult with the County Inspector about an inspection schedule. Mr. Terry Moore discussed the feasibility of developing a long term plan for rail maintenance, costs associated with such maintenance, etc.

New Business:

Ms. Thompson discussed the need to have bush hogging done at the Industrial Park. This process has been done in the past usually in August or September. Last year this work was done for a cost of \$30 per acre and totaled a little over \$2200.

On a motion by Mr. Terry Moore, seconded by Ms. Churchill, and carried unanimously, each member voting as follows: Mr. Glen Moore Aye; Mr. Terry Moore Aye; Mr. Ballenger Aye; Ms. Churchill Aye; Ms. Philbrick Aye; and Mr. Zilic Aye, the King George County Economic Development Authority authorized the Economic Development Director to proceed with securing bush hogging services for the King George Industrial Park at a cost NTE \$2500.00.

Information Items:

The EDA's financial report will be presented once the Finance Department has closed out FY2008-2009. Mr. Glen Moore suggested that the EDA, at an upcoming meeting, place a discussion item on the agenda to review EDA's finances in light of upcoming principal payment coming due in January 2010, future lots sales, revenue bond administrative fee receipts, etc.

There being no further business to come before the EDA, the Chairman adjourned the meeting until the 10th day of September 2009, at 6:00 p.m. on a motion by Mr. Terry Moore, seconded by Mr. Ballenger, and carried unanimously.