

KING GEORGE COUNTY ECONOMIC DEVELOPMENT AUTHORITY
November 12, 2009

The Chairman, Mr. Glen Moore, called the regular meeting of the King George County Economic Development Authority to order at 6:00 p.m. in the Board Room of the Revercomb Building, 10459 Courthouse Drive, King George, Virginia, with a quorum being present. Mr. Glen Moore, Mr. Ballenger, Ms. Churchill, Mr. Hughes, and Mr. Zilic were in attendance. Mr. Terry Moore and Ms. Philbrick were absent. The Economic Development Director was also in attendance.

Approval of Minutes:

On a motion by Ms. Churchill, seconded by Mr. Hughes, and carried unanimously, each member voting as follows: Mr. Glen Moore Aye; Mr. Ballenger Aye; Ms. Churchill Aye; and Mr. Hughes Aye; the King George County Economic Development Authority approved the minutes of the regular meeting of September 10, 2009, as presented.

Treasurer's Report:

There were no expenditures to report that exceeded the Economic Development Director's spending authority.

Public Comment, Presentations or Requests from the Public:

The Chairman opened the floor for public comment. There being none, the Chairman closed that portion of the meeting.

Comments or Reports from Directors:

There were no comments or reports from the Directors.

Report from Economic Development Director:

Ms. Thompson reported that the payment of \$6,310.00 to Phillips & Fleckenstein, P.C. for legal services provided for the settlement and sale of Lot 2 has been returned and credited to the EDA's operating account. These expenses were paid at settlement. This invoice created a duplicate payment.

Ms. Thompson reported on recently attended events including the annual meeting of the Fredericksburg Regional Alliance, the groundbreaking for a new branch of People's Community Bank in Dahlgren, and the grand opening for Mid-Atlantic Precast on October 30th. The grand opening was well attended and the Mid-Atlantic staff shared positive comments about their experiences with the EDA and County staff in establishing this business in the Industrial Park. Mr. Moore noted that Gerdau Ameristeel employees were also in attendance and may be working cooperatively on some projects with Mid-Atlantic in the future.

Ms. Thompson continues to work with the real estate agent on the sale of Lot 7 in the Industrial Park, as the EDA has the right of first refusal.

Ms. Thompson invited the EDA members to a ribbon cutting ceremony at the new Booz, Allen, Hamilton office in Dahlgren on December 1, 2009 at 2:00 p.m. More information will be sent to the EDA Directors via e-mail.

Unfinished Business:

There was no unfinished business to discuss.

Information Items:

Ms. Thompson noted that she had spoken with Ms. Harper, Finance Director, regarding presentation of the EDA's final audit report for FY2008-09 and hopes to schedule Ms. Harper and the auditors for a presentation at the December or January meeting.

Closed Session:

On a motion by Mr. Ballenger, seconded by Mr. Hughes, and carried unanimously, each member voting as follows: Mr. Glen Moore Aye; Mr. Ballenger Aye; Ms. Churchill Aye; and Mr. Hughes Aye, the King George County Economic Development Authority went into closed session pursuant to State Code Section 2.2-3711(A)5 for the purpose of discussing a prospective business or industry where no previous announcement has been made of the business' or industry's interest in locating its facilities in the community and invited the Economic Development Director.

NOTE: Mr. Zilic arrived just as the EDA members were going into closed session.

On a motion by Mr. Ballenger, seconded by Mr. Hughes, and carried unanimously, each member voting as follows: Mr. Glen Moore Aye; Mr. Ballenger Aye; Ms. Churchill Aye; Mr. Hughes Aye; and Mr. Zilic Aye, the King George County Economic Development Authority returned to public session and certified that only public business matters lawfully exempt from open meeting requirements by Virginia law, and only such public business matters as were identified in the motion convening the closed session were heard, discussed or considered.

There being no further business to come before the EDA, the Chairman adjourned the meeting until the 10th day of December 2009, at 6:00 p.m. on a motion by Ms. Churchill, seconded by Mr. Hughes, and carried unanimously.