

KING GEORGE COUNTY ECONOMIC DEVELOPMENT AUTHORITY
March 12, 2009

The Chairman, Mr. Glen Moore, called the regular meeting of the King George County Economic Development Authority to order at 6:00 p.m. in the Board Room of the Revercomb Building, 10459 Courthouse Drive, King George, Virginia, with a quorum being present. Mr. Glen Moore, Mr. Terry Moore, Mr. Ballenger, Ms. Churchill, Mr. Hughes, Ms. Philbrick and Mr. Zilic were in attendance. The County Administrator, Mr. Quesenberry, was also in attendance.

Approval of Minutes:

On a motion by Mr. Terry Moore, seconded by Mr. Hughes, and carried by a 5-0-1 vote, each member voting as follows: Mr. Glen Moore Aye; Mr. Terry Moore Aye; Mr. Hughes Aye; Ms. Philbrick Aye; and Mr. Zilic Aye; and Ms. Churchill Abstaining, the King George County Economic Development Authority approved the minutes of the regular meeting of February 12, 2009, as presented.

NOTE: Mr. Ballenger arrived as the vote was being taken on the approval of the minutes; therefore his name is not listed as having voted on this motion.

Treasurer's Report:

On a motion by Mr. Terry Moore, seconded by Ms. Churchill, and carried unanimously, each member voting as follows: Mr. Glen Moore Aye; Mr. Terry Moore Aye; Mr. Ballenger Aye; Ms. Churchill Aye; Mr. Hughes Aye; Ms. Philbrick Aye; and Mr. Zilic Aye, the King George County Economic Development Authority approved the invoices submitted for payment in the total amount of \$5,350.00

Public Comment:

The Chairman opened the floor for public comment. There being none, the Chairman closed that portion of the meeting.

Comments or Reports from the Directors:

There were no comments or reports from Directors.

New Business:

Presentation of EDA Audit

Mr. Andrew Grossnickle of Robinson Farmer Cox Associates presented the Annual Financial Report of the EDA for the year ending June 30, 2008, including the EDA's net assets, liabilities, and statement of cash flows. The EDA received a clean opinion on this audit with no issues, with financial statements being materially correct, and no significant deficiencies or material weaknesses noted. Mr. Grossnickle discussed the Statement of Revenues, Expenses and Changes in Net Assets showing the EDA's net assets for the end of June 2008 totaling \$1,924,830.

Unfinished Business:

Status of Recruitment of Economic Development Director

Mr. Quesenberry informed the EDA that 24 applications for the position have been received to date. Application review is currently underway and an interview team consisting of Mr. Jack Green, Ms. Donita Harper, Mr. Glen

Moore, and Mr. Quesenberry will be interviewing candidates for this position. Mr. Quesenberry hopes to fill the position within the next two weeks with a new Economic Development Director on board by the first of May.

Status of Title Issues Regarding Lot 2

Mr. Quesenberry shared an update received from EDA's legal counsel Jeff Gore, regarding the status of title issues on Lot 2. Mr. Gore stated that the settlement agent has requested help with one or two final clarifications, and he is hopeful those issues can be settled within the next couple of weeks. Meanwhile, he is waiting on the Rappahannock Economic Development Corporation (REDCO) to furnish some information as it pertains to the release of its lien.

RFP for Rail Repair Update

Mr. Quesenberry stated that after committee review of the responses to the RFP, Cranemasters was the firm selected to provide the necessary repairs to the rail and Mr. Phil Rollins and Mr. Ed Moore have been working with Cranemasters regarding scope of the work to be done. Mr. Quesenberry has also been in discussions with Waste Management, Inc. regarding the possibility of Waste Management sharing fifty percent of the cost of the rail repair for the portion that crosses Route 665. The total cost estimate for the repair of that section is \$33,682, with the EDA's share of that cost totaling \$16,841. Mr. Quesenberry will have a contract prepared for the EDA's review and approval at the April 9th meeting.

Business Appreciation Week Plans

At the EDA's February meeting, the date of May 14, 2009 was proposed for the Business Appreciation Week reception to honor County businesses. In follow up discussions with Mr. Smith, Parks and Recreation Director, regarding availability of the Citizens Center, that date is currently booked for a luncheon and afternoon program on May 14th. Mr. Smith suggested the date of May 13th.

On a motion by Mr. Terry Moore, seconded by Ms. Churchill, and carried unanimously, each member voting as follows: Mr. Glen Moore Aye; Mr. Terry Moore Aye; Mr. Ballenger Aye; Ms. Churchill Aye; Mr. Hughes Aye; Ms. Philbrick Aye; and Mr. Zilic Aye, the EDA changed the date of the Business Appreciation Week reception from Thursday May 14, 2009, to Wednesday, May 13, 2009, beginning at 6:00 p.m. at the King George Citizens Center.

Ms. Churchill and Mr. Hughes volunteered to serve as an ad hoc committee to do some preliminary planning (securing services of a caterer, a guest speaker for the event, etc.) of the Business Appreciation Event and will report on their progress at the April EDA meeting.

In previous years, the EDA has approved a certain amount for expenditures for this event, an amount between \$5,000 and \$5,500. There was some discussion regarding the issue of providing small gifts for those attending the event. The consensus of the EDA was to forego providing token gifts for the attendees for this year's event.

On a motion by Mr. Terry Moore, seconded by Mr. Zilic, and carried unanimously, each member voting as follows: Mr. Glen Moore Aye; Mr. Terry Moore Aye; Mr. Ballenger Aye; Ms. Churchill Aye; Mr. Hughes Aye; Ms. Philbrick Aye; and Mr. Zilic Aye, the EDA authorized the ad hoc committee the expenditure of up to \$5,500 to support the Business Appreciation Event.

There being no further business to come before the EDA, the Chairman adjourned the meeting.