

AGENDA
REGULAR MEETING OF THE KING GEORGE COUNTY
WIRELESS AUTHORITY BOARD OF DIRECTORS
Tuesday, November 16, 2010
6:00 P.M.

CALL TO ORDER

AMENDMENTS TO THE AGENDA

6:00 p.m. - PUBLIC COMMENT

REPORTS OF MEMBERS OF THE BOARD

<u>ITEM NO</u>	<u>DESCRIPTION</u>
WA-11-02	Consent Agenda
WA-11-02.1	Issuance of warrants against the FY10-11 Wireless Authority Fund in the total amount of \$2,915.00
WA-11-02.2	Approval of Minutes for September 2010
	Presentations and Reports
	<u>Action Items:</u>
WA-11-03	Department of Finance – Re-appropriation of remaining funds from FY2009-2010 ongoing projects
WA-11-04	Department of Finance – Approval of payment of January 2008 loan from SunTrust Bank in the amount of \$781,366.00 and request King George County Board of Supervisors to appropriate and transfer funds
	<u>Discussion Items:</u>
	<u>Manager's Report</u>
	<u>Information Items</u>

Closed Session

Upcoming Events: [For additional information on any items listed, please contact Grace Bottomly]

- ❖ Information Items to be moved to Action Items:
- ❖ Closed Session matters: Consider items for action that were discussed during Closed Session, if appropriate:

Adjourn to Tuesday, December 7, 2010, at 6:00 p.m.

IF YOU ARE HEARING IMPAIRED AND WOULD LIKE TO ATTEND THIS MEETING, AND HAVE A NEED FOR AN INTERPRETER - PLEASE CONTACT OUR OFFICE AT 775-9181 (TDD 775-2049, SHERIFF'S OFFICE) BY NOON ON THE FRIDAY BEFORE THE MEETING.

A FINAL AGENDA WITH ALL SUPPORTING DOCUMENTATION WILL BE AVAILABLE IN THE SMOOT MEMORIAL LIBRARY AT THE PUBLIC INFORMATION TABLE EVERY FRIDAY BEFORE THE MEETING.

VIRGINIA:

At a regular meeting of the Board of Directors of King George, Virginia held on Tuesday, 16 November 2010, at 6:30 p.m.

PRESENT: Cedell Brooks, Jr., Vice Chairman
Joseph W. Grzeika, Member
John P. LoBuglio, Member
James Mullen, Member
Dale W. Sisson, Jr., Chairman
Matthew Britton, County Attorney
Travis Quesenberry, County Administrator

The following accounts against the Wireless Authority Fund were presented, sworn to, examined, and be it resolved that same be approved and warrants for FY10-11 therefor ordered to be issued.

P/O NO.	VEND. NO.	VENDOR NAME	INVOICE NO.	INVOICE DATE	ACCOUNT NO.	CHECK TOTAL	NET AMOUNT	CHECK NO.	CHECK DATE	DESCRIPTION	BATCH
00000	011296	R-G COMMUNICATIONS	0112201011DEC10	11/16/2010	4211-072100-5410-	- - -	500.00	1126536	11/16/2010	Lease/Rent of Equipment	01885
						CHECK TOTAL	500.00				
00000	011264	SBA TOWERS, INC.	0112201011DEC10	11/16/2010	4211-072100-5410-	- - -	1,365.00	1126568	11/16/2010	Lease/Rent of Equipment	01885
						CHECK TOTAL	1,365.00				
00000	011264	SBA TOWERS, INC.	0112201011DEC10	11/16/2010	4211-072100-5410-	- - -	525.00	1126571	11/16/2010	Lease/Rent of Equipment	01885
						CHECK TOTAL	525.00				
00000	011264	SBA TOWERS, INC.	0112201011DEC10	11/16/2010	4211-072100-5410-	- - -	525.00	1126572	11/16/2010	Lease/Rent of Equipment	01885
						CHECK TOTAL	525.00				
						CHECK TYPE TOTAL	2,915.00				
						FINAL TOTAL	2,915.00				

VIRGINIA:

At a regular meeting of the King George County Wireless Authority Board of Directors, held on Tuesday, the 7th day of September 2010, at 6:00 p.m. in the Board Room of the Revercomb Building at 10459 Courthouse Drive, King George, Virginia:

PRESENT: Dale W. Sisson, Jr., Chairman
Cedell Brooks, Jr., Vice-Chairman
Joseph W. Grzeika, Member
John P. LoBuglio, Member
James F. Mullen, Member
A. Travis Quesenberry, County Administrator
Matthew J. Britton, County Attorney

The Chairman, Mr. Sisson, called the meeting to order.

Public Comment

The Chairman opened the floor for public comment. There being none, the Chairman closed that portion of the meeting.

Report of Members of the Board

There were no reports from the members of the Board.

WA-09-01 – Consent Agenda

On a motion by Mr. Grzeika, seconded by Mr. Mullen, and carried unanimously, each member voting as follows: Mr. Sisson Aye; Mr. Brooks Aye; Mr. Grzeika Aye; Mr. LoBuglio Aye; and Mr. Mullen Aye, the King George County Wireless Authority Board of Directors approved the Consent Agenda, as presented, which included the following:

Approved the June and July 2010 minutes

There being no further business to come before the Board, the Chairman adjourned the meeting on a motion by Mr. Brooks, seconded by Mr. Grzeika, and carried unanimously.

VIRGINIA:

At a regular meeting of the King George County Wireless Authority Board of Directors, held on Tuesday, the 21st day of September 2010, at 6:00 p.m. in the Board Room of the Revercomb Building at 10459 Courthouse Drive, King George, Virginia:

PRESENT: Dale W. Sisson, Jr., Chairman
Cedell Brooks, Jr., Vice-Chairman
Joseph W. Grzeika, Member
John P. LoBuglio, Member
James F. Mullen, Member
A. Travis Quesenberry, County Administrator
Matthew J. Britton, County Attorney

The Chairman, Mr. Sisson, called the meeting to order.

Public Comment

The Chairman opened the floor for public comment. There being none, the Chairman closed that portion of the meeting.

Report of Members of the Board

There were no reports from the Board members.

WA-09-02 – Consent Agenda

On a motion by Mr. Grzeika, seconded by Mr. Brooks, and carried unanimously, each member voting as follows: Mr. Sisson Aye; Mr. Brooks Aye; Mr. Grzeika Aye; Mr. LoBuglio Aye; and Mr. Mullen Aye, the King George County Wireless Authority Board of Directors approved the Consent Agenda, as presented, which included the following:

Approved the issuance of warrants against the FY10-11 Wireless Authority Fund in the total amount of \$4,279.50

Closed Session:

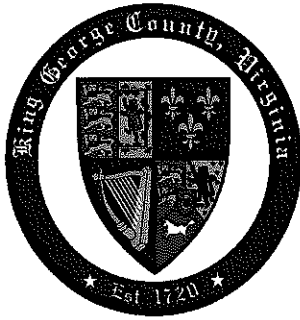
On a motion by Mr. Brooks, seconded by Mr. Mullen, and carried unanimously, each member voting as follows: Mr. Sisson Aye; Mr. Brooks Aye; Mr. Grzeika Aye; Mr. LoBuglio Aye; and Mr. Mullen Aye, the King George County Wireless Authority Board of Directors went into closed session pursuant to State Code Section 2.2-3711(A)7 for the purpose of consulting with legal counsel employed or retained by a public body regarding specific legal matters requiring the provision of legal advice by such counsel regarding the Wireless Broadband Network Agreement with Virginia Broadband, LLC and invited the County Administrator, Deputy County Administrator, and County Attorney.

On a motion by Mr. Brooks, seconded by Mr. Mullen, and carried unanimously, each member voting as follows: Mr. Sisson Aye; Mr. Brooks Aye; Mr. Grzeika Aye; Mr. LoBuglio Aye; and Mr. Mullen Aye, the King George County Wireless Authority Board of Directors returned to public session and certified that only public business matters lawfully exempt from open meeting requirements by Virginia law, and only such public business matters as were identified in the motion convening the closed session were heard, discussed or considered.

Wireless Authority – 09-21-10

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There being no further business to come before the Board, the Chairman adjourned the meeting on a motion by Mr. Grzeika, seconded by Mr. Brooks, and carried unanimously.



KING GEORGE COUNTY WIRELESS AUTHORITY BOARD OF DIRECTORS' AGENDA

Meeting Date: November 16, 2010
Item Number: **WA-11-03**

Subject: Department of Finance – Authorize re-appropriation of remaining funds from FY2009-2010 ongoing projects for King George County Wireless Project

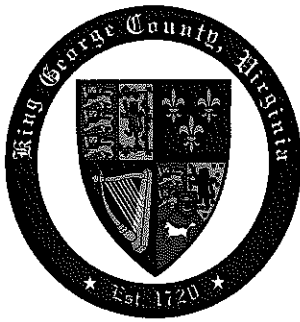
Recommended Action: Re-appropriate funds for ongoing projects as presented.

Summary of Information: In accordance with the County's financial policies it is necessary for the Board to re-appropriate funds for ongoing projects with remaining balances from FY2009-2010 to FY2010-2011. Attached is a listing of those projects by fund.

Attachments: FY2009-2010 Projects with Remaining Balances (Budget re-appropriations)

**King George County
Wireless Authority
Budget Re-Appropriations
Fiscal Year 2010-2011**

Department	Description	06/30/2010 Available Balance
WIRELESS FUND		
4-211-72100-8212	Construction	\$ 195,485
	TOTAL	<u>\$ 195,485</u>



KING GEORGE COUNTY WIRELESS AUTHORITY AGENDA

Meeting Date: November 16, 2010
Item Number: **WA-11-04**

Subject: Request County to pay off the Wireless Authority Loan from SunTrust Bank

Recommended Action: That the Authority approve paying off the outstanding balance on the January 2008 loan from SunTrust Bank in the amount of \$781,366 by December 1, 2010, and that the Authority hereby request the County Board of Supervisors to authorize such payment and appropriate the amount of funds for such purpose from the County's cash reserve fund account with SunTrust Bank.

Summary of Information: On January 29, 2008 the County entered into a Moral Obligation Agreement with the Wireless Authority relating to the Authority's borrowing of \$740,000 from SunTrust Bank under the terms set forth in the Authority Loan Agreement also dated January 29, 2008. The interest rate for the borrowing was 5.59% commencing on December 1, 2008. Accrued interest is payable on December 1st of each year with principal payable on December 1, 2012. The total gross amount of the borrowing is \$940,165.48. If the loan was paid off on December 1, 2010, the amount owed to SunTrust would be \$781,366.

Also, under the Moral Obligation Agreement between the County and the Authority, the County agreed to deposit with SunTrust Bank the amount of \$2 million, which SunTrust would deposit in the Bank's cash reserve fund account called the "Municipal Now Account". All interest income accrues to the County. These funds can be used to pay off the SunTrust loan, and there is no penalty for withdrawing these funds.

Legal Review: Pending Complete N/A