

KING GEORGE COUNTY SERVICE AUTHORITY



FISCAL YEAR END 2008-2009
Year End Cash Flow Presentation
October 20, 2009

King George County Service Authority

Year End Results

FY2008-2009

	FY07/08 Actual	FY08/09 Amended Budget	FY08/09 Actual	Diff Amend vs. Actual	% Diff
Revenues	\$5,872,197	\$5,064,283	\$4,025,198	\$(1,039,085)	-21%
Expenditures	\$5,091,717	\$5,064,283	\$4,429,872	\$(634,411)	-13%
Excess (Deficit)	\$780,481	\$0	\$(404,674)	\$(404,674)	

Final Audited Figures

Note: WQIF Funds will be utilized to supplement the deficit.

King George County Service Authority
 Revenue Year End Results
 By Major Categories
 FY2008-2009

Operating Revenues	Amended Budget	Year End Actual	Diff	% Diff
Charges for Services	\$4,608,398	\$3,550,348	(\$1,058,050)	-23%
Non-Revenue Receipts (GF)	\$455,885	\$455,855	\$0	0%
Miscellaneous	\$0	\$18,965	\$18,965	100%
Total	\$5,064,283	\$4,025,198	(\$1,039,085)	-21%

King George County Service Authority
Revenue Year End Results
Significant Differences
FY2008-2009

- Debt Service Fees (\$431,213) or -32%
- Water Availability Fees (\$219,148) or -45%
- Sewer Availability Fees (\$288,373) or -44%
- Water Connection Fees (\$51,917) or -47%
- Sewer Connection Fees (42,890) or -46%

King George County Service Authority
Expense Year End Results
By Major Categories
FY2008-2009

Operating Expenditures	Amended Budget	Year End Actual	Diff	% Diff
Water	\$948,701	\$742,413	(\$204,288)	-22%
Sewer	\$1,539,560	\$1,380,758	(\$158,802)	-10%
Maintenance	\$840,492	\$718,702	(\$121,790)	-14%
Debt Service	\$1,586,275	\$1,587,999	\$1,724	0%
Miscellaneous	\$151,255	\$0	(\$151,255)	-100%
Total	\$5,064,283	\$4,429,872	(\$634,411)	-13%

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Efforts Implemented to Minimize Year End Deficit

- All purchases based on operational necessity; Requisitions reviewed by the General Manager.
- Freeze part-time spending, savings approx. \$10,000.
- No overtime, except for emergencies, unless approved by the General Manager, savings approx. \$10,000.
- Postpone 2% salary increases, savings approx. \$9,000.
- Three vacancies were not filled, approx. \$100,000.
- Capital Expenditures postponed/eliminated, approx. \$95,000.
- Reduction in chemical supplies due to optimization at Dahlgren, Purkins & Oakland WWTPs, approx. \$35,000.
- Reduction in Repair and Maintenance supplies, approx. \$20,000.
- Reduction in Contingency spending, approx. \$40,000.
- Savings in Electrical Consumption, approx. \$25,000.



QUESTIONS?

